

Member News

FALL 2020



Funds for renovations and repairs

1.99% APR*

Tap into the equity in your home.

Don't let the cost of a repair or renovation stop you from making improvements to your home. We'll help you choose the loan that is right for you. Looking to install new windows, new cement, or update your furnace? No matter what your home improvement projects are, a **Home Equity Line Of Credit** might be perfect for you.



- No closing cost
- No minimum draw
- No interest on unused funds

When you have a **Home Equity Line Of Credit** you'll have the flexibility to borrow against your home equity, repay, and borrow again.

The credit union and members have chosen to

continue their support for Fish & Loaves Community Pantry. **Spread Hope** is TCCU's effort to provide financial assistance for F&L essential programs.

Spread Hope
details on page 2.

Refinance a loan you have with another lender and you'll qualify for a **Cash Bonus.****

NEW, USED, or REFINANCE

Make NO payments for 3 months!*

✓ **\$0**
Quick approval No application fee

AS LOW AS **1.99%** APR*

Call TCCU – a Member Service Representative can tell you how much you could save when you refinance at TCCU.

- No fee
- No payments for 90 days
- Cash Bonus on qualifying loans

*APR = Annual Percentage Rate. After the initial 6-month introductory period the variable annual percentage rate is based monthly on the Prime Rate as published in the Wall Street Journal plus a margin. The margin that applies is based on the Loan-to-Value ratio, an assessment of individual creditworthiness, and our underwriting standards. If you made only the minimum monthly payment and took no other credit advances it would take 15 years 0 months to pay off a credit advance of \$10,000 at an annual percentage rate of 5.0%. During that period, you would make 180 payments of \$79.12. Certain restrictions apply. All rates and promotions are subject to change without notice.

1. Promotional Period: 9/15/20– 11/30/20. APR=Annual Percentage Rate. All loans subject to credit approval. Rates, terms and conditions vary based on creditworthiness and collateral. Please contact Total Community Credit Union for full terms and conditions. Sample monthly payment for a loan of \$20,000 at 1.99% APR for a term of 60 months would be \$351.70. Certain additional restrictions may apply. **Refinance \$10,000 (from another financial institution) for 60 months at an annual percentage rate of 1.99% and your monthly payment is \$175.90. Rate is subject to credit union guidelines and credit score. \$100 Cash Bonus offer will be available to qualified members who refinance an existing auto loan for \$10,000 or more from another financial institution; \$50 Cash Bonus offer for members who refinance an existing auto loan for less than \$10,000 from another financial institution. Cash will be awarded per qualified loan and will be deposited into member's account. For deferred payments for 90 days: interest will accrue from the date the loan is disbursed.



TCCU Community Impact COVID-19 Emergency

Because of the financial strength of TCCU, we were able to provide needed financial assistance to members and our community. We vow to continue to work hard to provide essential services during this difficult time.



\$289,925 deferred payments



Refinanced auto loans totaling **\$433,740** lowering rates and saving money for our members.



Refinanced mortgages totaling **\$1,982,500** helping members take advantage of historically low mortgage rates.



Provided **\$1,000** in support of Fish & Loaves Community Food Pantry.



Throughout quarantine, TCCU managers and staff volunteered nearly **30** hours delivering groceries to senior citizens.



Purchased **290** lunches for essential workers from local eateries to show our appreciation and at the same time provide **\$2,200** to local businesses.

Help TCCU Spread Hope

This effort to provide financial assistance for Fish & Loaves essential food programs is a **matching funds** initiative. Please consider a donation. Right now when you make a F&L donation at the credit union, TCCU will double your donation!* Donating is easy:

Any TCCU teller will cheerfully accept your donation in our lobby or drive thru service.

Follow Total Community CU on Facebook and Twitter for TCCU Spread Hope updates.

*10/1/2020-12/31/2020 Up to \$2,000



SHOP WITH TCCU VISA

Low Interest Rates
No Fee Balance Transfers

Use our online tools for an extra layer of protection when you shop. Check out **Manage My Cards** in TCCU mobile banking.



Effective July 1, 2020, the "Your Ability to Withdraw Funds" policy had the following two **beneficial changes** for check holds:

- The next-day availability increased from \$200 to \$225
- The exception hold for large deposits of checks totaling \$5,000 increased to \$5,525

Please request a copy of the policy if you have questions.

HOLIDAY CLOSINGS: Columbus Day, October 12 Veterans Day, November 11 Thanksgiving, November 26 & 27



Serving anyone who lives or works in Michigan, and their families.

Drive Thru Hours:
Monday - Thursday: 9:00AM - 5:30PM
Friday: 9:00AM - 6:00PM
Saturday: 9:00AM - 12:00PM

Business Hours:
Monday - Thursday: 9:00AM - 5:00PM
Friday: 9:00AM - 6:00PM
Saturday & Sunday: Closed

Phone: (313) 291-3300
National Phone: (800) 291-3003
Fax Number: (313) 291-6899

25155 Goddard Road • P.O. Box 547,
Taylor MI 48180

www.tccu.us

